

8 products by such other person. Sections five hundred forty-three point
9 eighteen (543.18) and five hundred forty-three point nineteen (543.19)
10 of the Code shall be applicable to any such receipt."

Approved June 14, 1967.

CHAPTER 387

GRAIN GRADING AND WEIGHING

S. F. 440

AN ACT relating to licensing to grade and weigh grain.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred forty-three point thirty (543.30),
2 Code 1966, is hereby amended by striking all after the word "graded"
3 in line six (6) thereof.

1 SEC. 2. Section five hundred forty-three point thirty-one (543.31),
2 Code 1966, is hereby repealed.

1 SEC. 3. Section five hundred forty-three point thirty-two (543.32),
2 Code 1966, is hereby repealed.

1 SEC. 4. Upon the effective date of this Act, all licenses issued under
2 the provisions of section five hundred forty-three point thirty-one
3 (543.31), Code 1966, shall become null and void.

Approved May 22, 1967.

CHAPTER 388

REAL ESTATE PARTNERSHIPS

S. F. 156

AN ACT relating to the powers of partnerships as to real estate and to amend chapter five hundred forty-five (545), Code 1966.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter five hundred forty-five (545), Code 1966, be-
2 ing the limited partnership law, is amended by adding the following
3 new section:

4 "Powers as to Real Estate. The partnership may take, hold, mort-
5 gage, encumber, lease or convey, in fee simple, or for any less estate,
6 real estate or interests therein, in the firm name. The place of record
7 of the certificate or articles of partnership shall be stated in all instru-
8 ments of writing relating to real estate, but failure so to state shall
9 not invalidate the instrument. Any instrument relating to real estate
10 may be signed or sealed by one or more of the general partners, for the
11 partnership and in the partnership name, if the certificate, articles of
12 partnership, by-laws, rules or regulations shall so provide, but in case

13 less than all the general partners are vested with this power the fact
 14 shall be stated in the original certificate or articles of partnership, or
 15 in amendments thereto, or in a statement duly signed and acknowl-
 16 edged by the general partners and recorded in the office of the recorder
 17 of deeds in the county in which the real estate is situated."

Approved June 26, 1967.

CHAPTER 389

SECURITY INTEREST IN VEHICLES

S. F. 560

AN ACT to amend the Uniform Commercial Code to conform to other provisions of the Code of Iowa as they relate to perfection of a security interest in a vehicle.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred fifty-four point nine thousand
 2 three hundred two (554.9302), Code 1966, is hereby amended by de-
 3 leting from line nine (9) of subsection three (3) the word "motor".

1 SEC. 2. Section five hundred fifty-four point nine thousand three
 2 hundred two (554.9302), Code 1966, is hereby further amended by
 3 deleting the word "motor" in lines fourteen (14) and eighteen (18)
 4 of subsection one (1).

Approved June 10, 1967.

CHAPTER 390

UNIFORM COMMERCIAL CODE FILING FEES

S. F. 561

AN ACT relating to filing fees and filing procedures under the Uniform Commercial Code.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred fifty-four point nine thousand
 2 four hundred three (554.9403), Code 1966, is hereby amended by
 3 striking from subsection five (5) all after the word "statement" in
 4 line three (3) and inserting in lieu thereof the following:

5 "on a form conforming to standards prescribed by the secretary of
 6 state shall be one (1) dollar and fifty (50) cents. If the statement is
 7 not on a form conforming to standards prescribed by the secretary of
 8 state but otherwise conforms to the requirements of the law, the fee
 9 shall be two (2) dollars and fifty (50) cents."

1 SEC. 2. Section five hundred fifty-four point nine thousand four
 2 hundred four (554.9404), Code 1966, is hereby amended as follows:

3 1. By striking from subsection one (1) in lines sixteen (16) and